



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 01/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,189,310,451
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/05/2025	
Currently on loan in USD (base currency)	191,850,358.95
Current percentage on loan (in % of the fund AuM)	16.13%
Collateral value (cash and securities) in USD (base currency)	205,363,983.96
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	146,897,983.20
12-month average on loan as a % of the fund AuM	15.76%
12-month maximum on loan in USD	197,163,087.10
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	467,535.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0501%

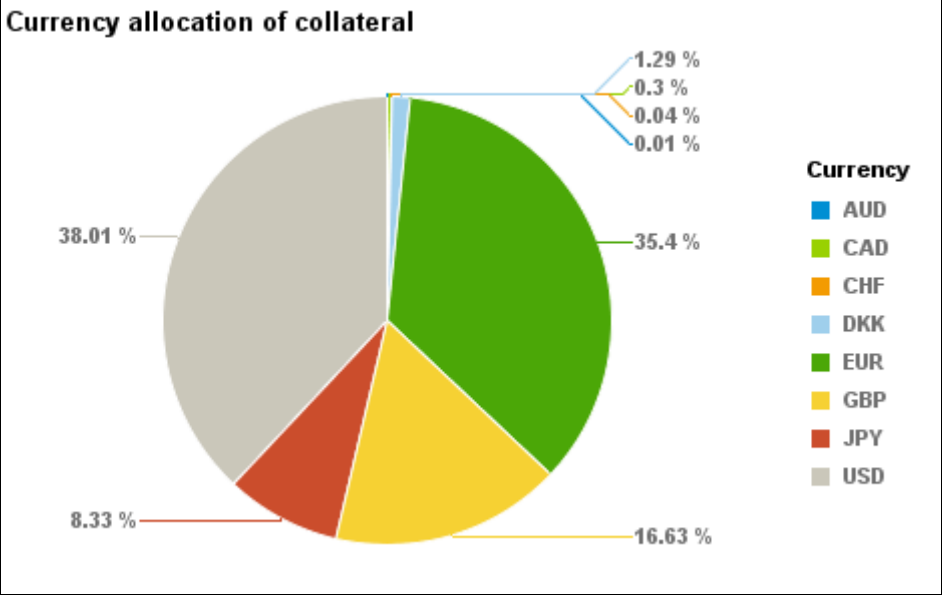
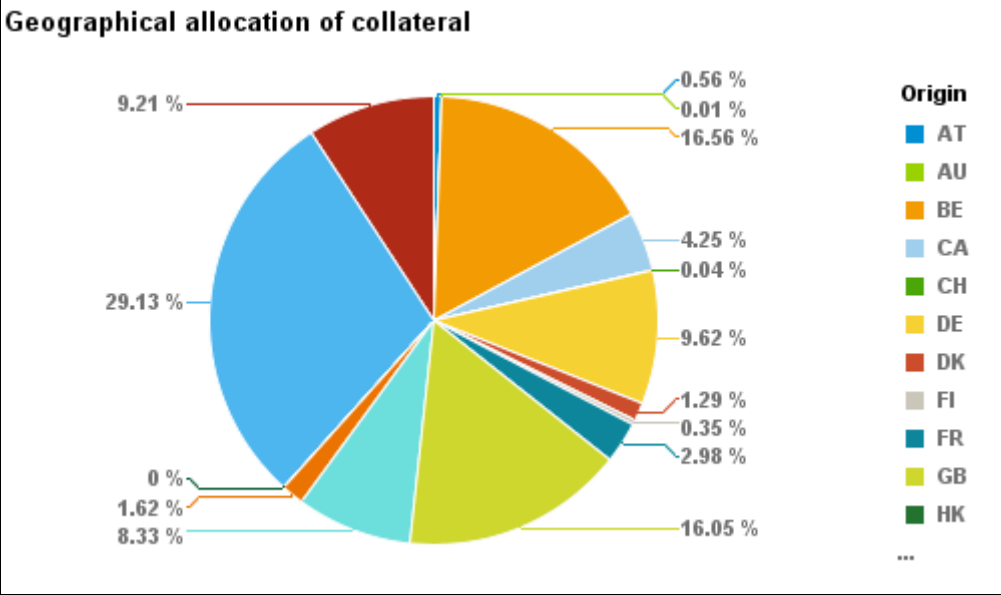
Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	147,281.71	167,503.48	0.08%
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	36,739.17	41,783.46	0.02%
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	537.10	610.85	0.00%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	20,922.99	13,413.92	0.01%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1.09	1.24	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	522,575.36	594,324.94	0.29%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	78.64	89.44	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	1,288,378.63	1,465,272.98	0.71%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	644,439.27	732,920.77	0.36%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	2,334,847.68	2,655,422.21	1.29%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	27.30	31.05	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	31,463.56	35,783.50	0.02%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	4,633,139.82	5,269,269.79	2.57%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	3,396,360.77	3,862,681.01	1.88%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	5,512,895.29	6,269,815.67	3.05%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	5,165,191.16	5,165,191.16	2.52%
BE6357340577	BEGV 4.350 11/06/34 MTN BELGIUM	GOV	BE	USD	AA3	3,644,688.92	3,644,688.92	1.77%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	8,508.60	6,171.92	0.00%
CA68333ZBF32	ONTAR 4.600 12/02/55 ONTARIO	BND	CA	CAD	AAA	832,756.43	604,059.81	0.29%
CH1310346304	ZUERICH OMUN ZUERICH	MIS	CH	CHF		72,918.14	88,909.84	0.04%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	0.75	0.86	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	1,811,119.53	2,059,786.20	1.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	251.09	285.57	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,121,042.37	1,274,961.45	0.62%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	155,233.51	176,547.06	0.09%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	24,378.63	27,725.82	0.01%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	44,176.43	50,241.85	0.02%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.95	1.08	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	1,158,545.85	1,317,614.17	0.64%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	17,819.53	20,266.16	0.01%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1,116,627.45	1,269,940.36	0.62%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	964,179.17	1,096,560.95	0.53%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	4,719,688.02	5,367,701.06	2.61%
DE000NRW0LQ9	NORDR 2.150 03/21/19 NRW	BND	DE	EUR	AAA	80,761.59	91,850.16	0.04%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	4,967,250.00	5,649,253.29	2.75%
DE000NRW0MP9	NORDR 0.950 01/10/21 NRW	BND	DE	EUR	AAA	355.46	404.26	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	17,399,846.80	2,655,393.61	1.29%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	381,896.67	434,331.07	0.21%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	163,635.21	186,102.32	0.09%
EU000A3K4D82	EUUNI 2.750 10/05/26 MTN EU	BND	BE	EUR	AA3	311,145.20	353,865.42	0.17%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	156,193.04	177,638.34	0.09%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	820,342.62	932,975.64	0.45%
EU000A3KTGV8	EUUNI 07/06/26 MTN EU	BND	BE	EUR	AA3	964,786.15	1,097,251.26	0.53%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	271,149.11	308,377.88	0.15%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	3,234.34	3,678.41	0.00%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	722,837.91	822,083.54	0.40%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	2,095.23	2,382.91	0.00%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	366,747.42	417,101.83	0.20%
FI4000242870	FIGV 1.375 04/15/47 FINLAND	GOV	FI	EUR	AA1	27,220.08	30,957.39	0.02%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	457,631.43	520,464.21	0.25%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	341,345.74	388,212.50	0.19%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	13,021.23	14,809.04	0.01%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	1,009,788.61	1,148,432.56	0.56%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	147,281.59	167,503.35	0.08%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	584,417.67	664,658.20	0.32%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	415.84	472.93	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	0.48	0.55	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	49,299.37	56,068.17	0.03%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,289,072.76	1,466,062.41	0.71%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	11,407.99	12,974.31	0.01%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,178.27	2,477.34	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	1,158,546.15	1,317,614.50	0.64%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	1,083.82	1,232.63	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	324,477.38	369,028.11	0.18%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	451,394.85	604,108.45	0.29%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,990,483.07	2,663,893.15	1.30%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	125,159.99	167,503.48	0.08%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	127,482.51	0.06%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	127,482.51	0.06%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	308,278.57	412,573.80	0.20%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,539,089.87	2,059,786.91	1.00%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	127,482.51	0.06%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	127,482.51	0.06%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	127,482.51	0.06%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	127,482.51	0.06%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,990,484.72	2,663,895.36	1.30%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,539,089.63	2,059,786.58	1.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,395,001.76	3,205,266.54	1.56%
GB00BJLR0J16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	AA3	23,814.02	31,870.66	0.02%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	125,159.99	167,503.48	0.08%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	451,394.25	604,107.65	0.29%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,247,839.65	3,008,317.30	1.46%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	125,159.99	167,503.48	0.08%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	125,159.99	167,503.48	0.08%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	31,290.14	41,876.06	0.02%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,856,891.89	3,823,420.98	1.86%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	28,873.43	38,641.74	0.02%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,856,891.30	3,823,420.19	1.86%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,148,141.69	2,874,890.03	1.40%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	708,697.63	948,460.60	0.46%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,983,322.08	2,654,309.49	1.29%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	70,851,697.02	497,689.31	0.24%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	127,377,153.60	894,745.64	0.44%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	118,324,256.68	831,154.65	0.40%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	135,212,972.08	949,787.42	0.46%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	46,056,303.36	323,517.02	0.16%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	154,916,788.06	1,088,194.52	0.53%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	377,999,254.64	2,655,210.74	1.29%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	107,196,661.19	752,990.18	0.37%
JP1103641MA8	JPGV 0.100 09/20/31 JAPAN	GOV	JP	JPY	A1	3,522,336.12	24,742.23	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	42,511,439.65	298,616.54	0.15%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	92,175,336.84	647,474.67	0.32%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	153,868,742.74	1,080,832.66	0.53%
JP1201331C14	JPGV 1.800 12/20/31 JAPAN	GOV	JP	JPY	A1	4,233,787.97	29,739.74	0.01%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	42,923.21	301.51	0.00%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	360,112,014.99	2,529,563.95	1.23%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	21,348,223.16	149,958.05	0.07%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	360,122,615.76	2,529,638.42	1.23%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	93,309.25	655.44	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	183,683,636.84	1,290,263.83	0.63%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	74,992,594.89	526,776.55	0.26%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	597,598.36	4,197.76	0.00%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	2,334,470.33	2,654,993.05	1.29%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	584,035.16	664,223.18	0.32%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1.01	1.15	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	6,743.87	7,669.80	0.00%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	77,918.62	77,918.62	0.04%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	6,264,676.71	6,264,676.71	3.05%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	1,768,405.81	1,768,405.81	0.86%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,874,756.40	2,874,756.40	1.40%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	933,051.84	933,051.84	0.45%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	3,197,693.98	3,197,693.98	1.56%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	29,955.37	29,955.37	0.01%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	664,833.02	664,833.02	0.32%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	3,201,079.88	3,201,079.88	1.56%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	3,200,148.60	3,200,148.60	1.56%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	948,486.91	948,486.91	0.46%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	7,087,899.42	7,087,899.42	3.45%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	948,512.39	948,512.39	0.46%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	580,496.70	580,496.70	0.28%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	3,202,909.09	3,202,909.09	1.56%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	3,319,387.33	3,319,387.33	1.62%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	3,200,265.39	3,200,265.39	1.56%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	165,631.27	165,631.27	0.08%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,205,926.76	2,205,926.76	1.07%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	800,862.33	800,862.33	0.39%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	52,139.38	52,139.38	0.03%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	2,826,820.88	2,826,820.88	1.38%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	1,820,034.63	1,820,034.63	0.89%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	2,826,736.72	2,826,736.72	1.38%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	1,496,378.09	1,496,378.09	0.73%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	128,207.18	128,207.18	0.06%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	101.69	101.69	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	378,732.96	378,732.96	0.18%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	663,224.90	663,224.90	0.32%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	662,740.35	662,740.35	0.32%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	13,327,421.81	13,327,421.81	6.49%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		5,009.66	5,697.49	0.00%
XS2177026155	FIGV 0.875 05/20/30 MTN FINLAND	GOV	FI	USD	AA1	260,918.88	260,918.88	0.13%
XS2259629280	LNBAD 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	AAA	1,073,871.26	1,221,313.75	0.59%
XS2396652682	LNBAD 1.375 10/12/28 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	105,488.98	105,488.98	0.05%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	15,791.76	17,959.97	0.01%
XS3045496026	NRWBK 4.000 04/08/30 MTN NRW BANK	BND	DE	USD	AAA	18,150.01	18,150.01	0.01%
	Unknown Company Description	UNK		EUR		15,589,468.88	17,729,902.54	8.63%
	Unknown Company Description	UNK		GBP		888,734.60	1,189,406.76	0.58%
						Total:	205,363,983.96	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	33,118,191.93
2	HSBC BANK PLC (PARENT)	22,881,604.96
3	STANDARD CHARTERED BANK (PARENT)	17,395,415.97
4	NOMURA INTERNATIONAL PLC (PARENT)	15,833,246.11
5	MIZUHO INTERNATIONAL PLC (PARENT)	15,195,820.20